

EXHIBIT B
UPDATED BUDGET

[Instructions: The Sources and Uses provided here are for purposes of illustration. Use this format to provide an Updated Budget of Sources and Uses for the project to which this grant will contribute.]

Sources

MCC Certified Grantee Match	\$200,000
CFF Grant	<u>\$200,000</u>
Total	\$400,000

Uses

Architect – Theatre	\$100,000
General Contractor – Theatre	\$200,000
Electrical work – Fire Safety	\$50,000
HVAC	<u>\$50,000</u>
Total	\$400,000

Please note that when reviewing invoices and disbursement requests against the Updated Budget line items, MassDevelopment reserves the right to consider and apply a variance of up to 15% per item. In no event shall total disbursements exceed the Grant Amount.

Project Completion Date: _____