

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: Telemachus and Irene Demoulas Family Foundation
A Employer identification number: 04-3582759
B Telephone number: (978) 244-1024
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Final return, Address change, etc.
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$206,136,452
J Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-23).

0	24 Total operating and administrative expenses.			
	Add lines 13 through 23	369,769	264,969	28,800
	25 Contributions, gifts, grants paid	4,382,500		4,382,500
	26 Total expenses and disbursements. Add lines 24 and 25	4,752,269	264,969	4,411,300
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	150,178,565		
	b Net investment income (if negative, enter -0-)		5,165,865	
	c Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	101,859	117,275	117,275		
	2 Savings and temporary cash investments	2,890,719	2,623,052	2,623,052		
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)	0	474,164	474,164		
	b Investments—corporate stock (attach schedule)	17,632,880	21,189,908	21,189,908		
	c Investments—corporate bonds (attach schedule)	11,293,948	11,241,456	11,241,456		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	19,068,042	19,859,952	19,859,952		
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)	1,517,606	150,630,645	150,630,645			
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	52,505,054	206,136,452	206,136,452			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)	29,981	62,844			
23 Total liabilities (add lines 17 through 22)	29,981	62,844				
Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions	52,475,073	206,073,608			
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds					
27 Paid-in or capital surplus, or land, bldg., and equipment fund						
28 Retained earnings, accumulated income, endowment, or other funds						

Net	29 Total net assets or fund balances (see instructions)	52,475,073	206,073,608
	30 Total liabilities and net assets/fund balances (see instructions)	52,505,054	206,136,452

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	52,475,073
2	Enter amount from Part I, line 27a	2	150,178,565
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,419,970
4	Add lines 1, 2, and 3	4	206,073,608
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	206,073,608

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly Traded Securities	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,441,394		7,100,155	1,341,239
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			1,341,239
b			
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,341,239
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		
1a Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
2 Add lines 1 and 2.		0
	3	

3	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	71,806
4	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	0
5	Credits/Payments:	71,806
6		
6a	2021 estimated tax payments and 2020 overpayment credited to 2021	34,710
6b	Exempt foreign organizations—tax withheld at source	0
6c	Tax paid with application for extension of time to file (Form 8868)	60,000
6d	Backup withholding erroneously withheld	0
7	Total credits and payments. Add lines 6a through 6d.	94,710
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	239
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	22,665
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax ▶ 22,665 Refunded ▶	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: round bullet By language in the governing instrument, or round bullet By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

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Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	Yes	

Website address N/A

14 The books are in care of Telemachus Irene Demoulas Fam Fnd Telephone no. (978) 244-1024

Located at 286 Chelmsford Street Chelmsford MA ZIP+4 01824

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
c Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___	2a	No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	No

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in		

b	Is any answer "Yes" to 5a(4) (5), and any of the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR T DEMOULAS 286 CHELMSFORD STREET CHELMSFORD, MA 01824	TRUSTEE 2.00	0	0	0
FRANCES I DEMOULAS 286 CHELMSFORD STREET CHELMSFORD, MA 01824	TRUSTEE 0.00	0	0	0
GLORIANNE DEMOULAS 286 CHELMSFORD STREET CHELMSFORD, MA 01824	TRUSTEE 1.00	0	0	0
CAREN L DEMOULAS 286 CHELMSFORD STREET CHELMSFORD, MA 01824	TRUSTEE 0.00	0	0	0
SUSAN M DUFRESNE 286 CHELMSFORD STREET CHELMSFORD, MA 01824	ADMINISTRATOR 6.00	25,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Hospital & Health Organizations	3,325,000
2 Schools, Colleges, Universities	662,500
3 Youth Organizations	175,000
4 Churches, Temples, & Religious	120,000

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.	1a	53,743,571
b Average of monthly cash balances.	1b	495,691
c Fair market value of all other assets (see instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	54,239,262
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2 Acquisition indebtedness applicable to line 1 assets.	2	0
3 Subtract line 2 from line 1d.	3	54,239,262
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	813,589
5 Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	53,425,673
6 Minimum investment return. Enter 5% (0.05) of line 5.	6	2,671,284

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part IX, line 6.	1	2,671,284
2a Tax on investment income for 2021 from Part V, line 5.	2a	71,806
b Income tax for 2021. (This does not include the tax from Part V.).	2b	
c Add lines 2a and 2b.	2c	71,806
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,599,478
4 Recoveries of amounts treated as qualifying distributions.	4	0
5 Add lines 3 and 4.	5	2,599,478
6 Deduction from distributable amount (see instructions).	6	0
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,599,478

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,411,300
b Program-related investments—total from Part VIII-B.	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	4,411,300

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,599,478
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			635,381	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ► \$ <u>4,411,300</u>				
a Applied to 2020, but not more than line 2a			635,381	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount.				2,599,478
e Remaining amount distributed out of corpus	1,176,441			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,176,441			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a.	1,176,441			
10 Analysis of line 9:				
a Excess from 2017.				
b Excess from 2018.				
c Excess from 2019.				
d Excess from 2020.				
e Excess from 2021.	1,176,441			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ►					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					

c	Qualifying distributions from Part XI, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed				
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Arthur T Demoulas Telemachus Irene
 286 Chelmsford Street
 Chelmsford, MA 01824
 (978) 244-1024

- b The form in which applications should be submitted and information and materials they should include:

Letter request including need for contribution

- c Any submission deadlines:

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XIV Supplementary Information (continued)



3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Strongwater Farm 500 Livingston Street Tewksbury, MA 01876			Hospital & Health Organizations	50,000
			Schools, Colleges, Universities	337,500

Boston College 140 Commonwealth Ave More Hall 220 Chestnut Hill, MA 02467				
Wentworth-Douglass Hospital 789 Central Avenue Dover, NH 03820			Hospital & Health Organizations	50,000
Somerville Museum One Westwood Road Somerville, MA 02143			Civic and Cultural Organizations	100,000
Demakes Family YMCA 40 Neptune Blvd Lynn, MA 01902			Youth Organizations	125,000
Holy Trinity Greek Orthodox Church 62 Lewis Street Lowell, MA 01852			Churches, Temples, & Religious	100,000
Cotting School 453 Concord Avenue Lexington, MA 02421			Schools, Colleges, Universities	50,000
St George Antiochian Orthodox Church 44 Bowers Street Lowell, MA 01854			Churches, Temples, & Religious	20,000
Athol Hospital 242 Green Street Heywood Heath Care Gardner, MA 01440			Hospital & Health Organizations	50,000
Signature Healthcare Foundation 680 Centre Street Brockton, MA 02302			Hospital & Health Organizations	50,000
Dana-Farber Cancer Institute 10 Brookline Place West 6th Floor Brookline, MA 02445			Hospital & Health Organizations	50,000
Lowell House Inc 101 Jackson Street Lowell, MA 01852			Hospital & Health Organizations	25,000
New England Baptist Hospital 125 Parker Hill Avenue Roxbury Crossing, MA 02120			Hospital & Health Organizations	50,000
Brown University 110 Elm Street Providence, RI 02912			Schools, Colleges, Universities	250,000
Anatolia College 18 Tremont Street Suite 704 Boston, MA 02108			Schools, Colleges, Universities	25,000
Boys & Girls Club of Greater Lawrence 136 Water Street Lawrence, MA 01841			Youth Organizations	50,000
Massachusetts General Hospital 125 Nashua Street Suite 540 Boston, MA 02114			Hospital & Health Organizations	3,000,000
Total			▶ 3a	4,382,500
b <i>Approved for future payment</i>				

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?				
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash			1a(1)	No
(2) Other assets.			1a(2)	No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.			1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.			1b(2)	No
(3) Rental of facilities, equipment, or other assets.			1b(3)	No
(4) Reimbursement arrangements.			1b(4)	No
(5) Loans or loan guarantees.			1b(5)	No
(6) Performance of services or membership or fundraising solicitations.			1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only	Signature of officer or trustee	Date		Title		May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN	
	Charles H Comtois CPA				P00223546	
	Firm's name ▶	SULLIVAN BILLE PC				Firm's EIN ▶
Firm's address ▶	600 CLARK ROAD TEWKSBURY, MA 01876				Phone no. (978) 970-2900	

Form **990-PF** (2021)

Additional Data

[Return to Form](#)

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

eFile Public Visual Render | **ObjectID: 202203199349102585 - Submission: 2022-11-15** | **TIN: 04-3582759**

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation
EIN: 04-3582759

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sullivan Bille, PC	19,800	0		15,800

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CENTURYLINK CPN: 0.058% Due: 03-12-2022	72,745	72,745
VERISK ANALYTICS INC CPN: 0.04125% Due: 09-12-2022	281,572	281,572
GLOBAL PAYMENTS INC CPN: 0.0375% Due: 06-01-2023	307,013	307,013
FORTUNE BRANDS HOME & SE CPN: 0.04% Due: 09-21-2023	31,767	31,767
FORTUNE BRANDS HOME & SE CPN: 0.04% Due: 09-21-2023	76,241	76,241
FORTUNE BRANDS HOME & SE CPN: 0.04% Due: 09-21-2023	28,590	28,590
FORTUNE BRANDS HOME & SE CPN: 0.04% Due: 09-21-2023	151,409	151,409
AMC NETWORKS INC CPN: 0.05% Due: 04-01-2024	27,540	27,540
CENTRYLINK INC CPN: 0.075% Due: 04-01-2024	158,152	158,152
CENTRYLINK INC CPN: 0.075% Due: 04-01-2024	80,190	80,190
CONAGRA BRANDS INC NOTE CPN: 4.3% DUE: 2024-05-01	90,001	90,001
WILLIS NORTH AMERICA INC CPN: 0.036% Due: 05-15-2024	313,535	313,535
BECTON DICKINSON AND CO NOTE CPN: 3.363% DUE: 2024-06-06	24,138	24,138
MOTOROLA SOLUTIONS CPN: 0.04% Due: 09-01-2024	74,422	74,422
ALLEGION US HOLDING CO CPN: 0.032% Due: 10-01-2024	72,319	72,319
ALLEGION US HOLDING CO CPN: 0.032% Due: 10-01-2024	254,688	254,688
KLA-TENCOR CORP CPN: 0.0465% Due: 11-01-2024	148,526	148,526
KLA-TENCOR CORP CPN: 0.0465% Due: 11-01-2024	31,671	31,671
KLA-TENCOR CORP CPN: 0.0465% Due: 11-01-2024	139,789	139,789
CARLISLE COS INC CPN: 0.035% Due: 12-01-2024	318,394	318,394

QVC INC CPN: 0.0445% Due: 02-15-2025	290,461	290,461
DOLLAR TREE CPN: 0.04% Due: 05-15-2025	66,948	66,948
DOLLAR TREE CPN: 0.04% Due: 05-15-2025	207,322	207,322
AMERICAN TOWER CORP CPN: 0.04% Due: 06-01-2025	268,458	268,458
AMC NETWORK INC CPN: 0.0475% Due: 08-01-2025	46,847	46,847
AMC NETWORK INC CPN: 0.0475% Due: 08-01-2025	54,134	54,134
AMC NETWORK INC CPN: 0.0475% Due: 08-01-2025	153,033	153,033
AMC NETWORK INC NOTE CPN: 4.75% DUE: 2025-08-01	43,724	43,724
MICRO CHIP Tech NOTE CPN: 4.25% DUE: 2022-09-01	131,603	131,603
CONAGRA BRANDS INC NOTE CPN: 4.6% DUE: 2025-11-01	58,705	58,705
ZIMMER BIOMET HOLDINGS CPN: 0.0305% Due: 02-15-2026	180,063	180,063
ALTRIA GROUP INC CPN: 0.044% Due: 02-14-2026	37,990	37,990
WESTERN DIGITAL CORP CPN: 0.0475% Due: 02-15-2026	47,749	47,749
WESTERN DIGITAL CORP CPN: 0.0475% Due: 02-15-2026	79,952	79,952
WESTERN DIGITAL CORP CPN: 0.0475% Due: 02-15-2026	127,701	127,701
WESTERN DIGITAL CORP CPN: 0.0475% Due: 02-15-2026	37,755	37,755
FISERV INC CPN: 0.032% Due: 07-01-2026	52,621	52,621
FISERV INC CPN: 0.032% Due: 07-01-2026	90,207	90,207
MOLSON COORS BEVERAGE CPN: 0.03% Due: 07-15-2026	283,323	283,323
HCA INC NOTE CPN: 5.375% DUE: 2026-09-01	36,533	36,533
HCA INC NOTE CPN: 5.375% DUE: 2026-09-01	101,608	101,608
STEEL DYNAMICS NOTE CPN: 5% DUE: 2026-12-15	180,282	180,282
SBA COMMUNICATIONS NOTE CPN: 3.875% DUE: 2027-02-15	213,106	213,106
AT&T INC CPN: 0.0425% Due: 03-01-2027	68,567	68,567
CA INC CPN: 0.047% Due: 03-15-	125.316	125.316

2027		
CA INC CPN: 0.047% Due: 03-15-2027	200,727	200,727
VERIZON COMMUNICATIONS INC CPN: 0.04125% Due: 03-16-2027	313,479	313,479
KRAFT HEINZ FOODS CORP NOTE CPN: 3.875% DUE: 2027-05-15	124,863	124,863
KRAFT HEINZ FOODS CORP NOTE CPN: 3.875% DUE: 2027-05-15	57,545	57,545
KRAFT HEINZ FOODS CORP NOTE CPN: 3.875% DUE: 2027-05-15	49,945	49,945
UNITED RENTALS NORTH AMERICA CPN: 0.055% Due: 05-15-2027	41,370	41,370
UNITED RENTALS NORTH AMERICA CPN: 0.055% Due: 05-15-2027	145,327	145,327
UNITED RENTALS NORTH AMERICA CPN: 0.055% Due: 05-15-2027	43,492	43,492
UNITED RENTALS NORTH AMERICA CPN: 0.055% Due: 05-15-2027	31,823	31,823
CDK GLOBAL INC CPN: 0.04875% Due: 06-01-2027	190,148	190,148
CDK GLOBAL INC NOTE CPN: 4.875% DUE: 2027-06-01	128,844	128,844
HP INC CPN: 0.03% Due: 06-17-2027	330,795	330,795
STEEL DYNAMICS INC NOTE CPN: 1.65% DUE: 2027-10-15	106,076	106,076
CITRIX SYSTEMS INC CPN: 0.045% Due: 12-01-2027	43,600	43,600
CITRIX SYSTEMS INC CPN: 0.045% Due: 12-01-2027	294,297	294,297
AT&T INC CPN: 0.041% Due: 03-01-2027	257,840	257,840
MOTOROLA SOLUTIONS INC CPN: 0.046% Due: 02-23-2028	73,357	73,357
MOTOROLA SOLUTIONS INC CPN: 0.046% Due: 02-23-2028	65,333	65,333
MOTOROLA SOLUTIONS INC CPN: 0.046% Due: 02-23-2028	67,626	67,626
TEGNA INC NOTE CPN: 4.625% DUE: 2028-03-15	120,880	120,880
TEGNA INC NOTE CPN: 4.625% DUE: 2028-03-15	126,002	126,002
TEGNA INC NOTE CPN: 4.625% DUE: 2028-03-15	58,392	58,392
DISCOVERY COMMUNICATIONS CPN: 0.0395% Due: 03-20-2028	332,898	332,898
BAT NOTE CPN: 2.259% DUE: 2028-03-25	279,660	279,660

03-25		
ORACLE CORP NOTE CPN: 2.3% DUE: 2028-03-25	256,951	256,951
CDW LLC / CDW FINANCE CORP CPN: 0.0425% Due: 04-01-2028	30,251	30,251
TRIMBLE NOTE CPN: 4.9% DUE: 2028-06-15	63,859	63,859
BLOCK FINANCIAL LLC NOTE CPN: 2.5% DUE: 2028-07-15	111,634	111,634
HCA INC NOTE CPN: 5.625% DUE: 2028-09-01	116,350	116,350
HCA INC NOTE CPN: 5.625% DUE: 2028-09-01	35,617	35,617
WESTINGHOUSE AIR BRAKE NOTE CPN: 4.95% DUE: 2028-06-15	50,684	50,684
WESTINGHOUSE AIR BRAKE NOTE CPN: 4.95% DUE: 2028-06-15	92,185	92,185
CONAGRA BRANDS NOTE CPN: 4.85% DUE: 2028-11-01	145,315	145,315
ALTRIA GROUP INC NOTE CPN: 4.8% DUE: 2029-02-14	231,720	231,720
CDW LLC / CDW FINANCE CORP CPN: 0.0325% Due: 04-01-2028	296,150	296,150
SERVICE CORP INTERNATIONAL/US CPN: 0.05125% Due: 06-01-2029	311,186	311,186
QORVO INV NOTE CPN: 4.375% DUE: 2029-10-15	50,313	50,313
QORVO INV NOTE CPN: 4.375% DUE: 2029-10-15	53,524	53,524
QORVO INV NOTE CPN: 4.375% DUE: 2029-10-15	89,921	89,921
QORVO INV NOTE CPN: 4.375% DUE: 2029-10-15	58,877	58,877
QORVO INV NOTE CPN: 4.375% DUE: 2029-10-15	31,044	31,044
UNITED RENTALS NORTH AMERICA NOTE CPN: 4% DUE: 2030-07-15	64,846	64,846

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE Inc	166,542	166,542
10X Genomics Inc CL A	57,945	57,945
AMC Networks Inc Cl A	32,787	32,787
Autodesk Inc	253,633	253,633
Biogen Inc Com	221,446	221,446
Broadcom Corp Cl A	475,768	475,768
Cerence Inc	50,736	50,736
Charles RiverLABs	90,427	90,427
Citrix Systems Inc	73,118	73,118
Comcast Corp Cl A Special New	365,899	365,899
CROWDSTRIKE	119,984	119,984
WOLFSPEED	146,307	146,307
Discovery Communications Ser A	54,377	54,377
DocuSign Inc	152,310	152,310
Dolby Cla A Com Stk	126,928	126,928
ETSY	73,783	73,783
Freeport McMoran Inc	113,464	113,464
Guardant Health Inc	135,927	135,927
HUBSPOT, INC	148,309	148,309
Immunogen Inc	13,734	13,734
INSULET CORP	35,919	35,919
Ionis Pharm Inc	78,266	78,266
Johnson Ctls Intl PLC	252,142	252,142
L-3 Technologies Inc Com	174,004	174,004
Liberty Broadband Corp S-A	18,825	18,825
Liberty Broadband Corp S-C	53,646	53,646
Liberty Media C Ser A SiriusXM	32,239	32,239
Liberty Media C Ser C SiriusXM	64,580	64,580
LIBERTY MEDIA CORP SER A UNSOLICITED TRADE	8,486	8,486
LIBERTY MEDIA CORP SER C UNSOLICITED TRADE	12,205	12,205
LYFT INC CL A	66,958	66,958
MATCH GROUP INC	120,200	120,200

MATCH GROUP INC	129,200	129,200
Medtronic PLC Shs	78,519	78,519
Pentair Ltd	79,676	79,676
Seagate Technology Holdings	398,255	398,255
TE Connectivity Ltd New	273,633	273,633
Twitter Inc	207,802	207,802
Unitedhealth Gp Inc	493,604	493,604
Vertex Pharmaceuticals	414,385	414,385
Western Digital Corporation	193,282	193,282
ABBVIE INC COM UNSOLICITED TRADE	129,984	129,984
AMGEN INC	56,243	56,243
AMERICAN ELECTRIC POWER CO	70,019	70,019
AT&T INC UNSOLICITED TRADE	37,318	37,318
BCE INC UNSOLICITED TRADE	92,163	92,163
BRISTOL MYERS SQUIBB	38,532	38,532
BRITISH AMER TOB SPON ADR UNSOLICITED TRADE	113,427	113,427
CDN IMPL BK COMMERCE UNSOLICITED TRADE	47,906	47,906
CHEVRON CORP UNSOLICITED TRADE	125,212	125,212
COCA COLA CO UNSOLICITED TRADE	26,052	26,052
CONAGRA BRANDS INC	26,466	26,466
CROWN CASTLE INTL CORP	85,166	85,166
DIGITAL REALTY TRUCT INC	32,898	32,898
DOMINION ENERGY INC UNSOLICITED TRADE	64,576	64,576
DUKE ENERGY CORP NEW UNSOLICITED TRADE	79,304	79,304
ENBRIDGE INC	85,820	85,820
EXXON MOBIL CORP UNSOLICITED TRADE	111,243	111,243
GENERAL MILLS INC	47,166	47,166
GILEAD SCIENCE	96,281	96,281
HUNTINGTON BANCSHARES	62,806	62,806
KIMBERLY CLARK CO	46,449	46,449
LOCKHEED MARTIN	28,077	28,077
MERCK & CO INC NEW COM	90,205	90,205
3M Company	33,927	33,927
NATIONAL GRID PLC SPON ADR UNSOLICITED TRADE	75,936	75,936

PEPSICO INC NC UNSOLICITED TRADE	25,883	25,883
PUBLIC SERVICE ENTERPRISE GP	28,160	28,160
PFIZER INC	50,370	50,370
PHILIP MORRIS INTL INC UNSOLICITED TRADE	101,080	101,080
PPL CORPORATION UNSOLICITED TRADE	39,619	39,619
REGIONS FINANCIAL CORP NEW	26,770	26,770
REALTY INCOME CORP	39,518	39,518
SOUTHERN CO UNSOLICITED TRADE	88,331	88,331
TC ENERGY CORP	43,468	43,468
TOTALENERGIES SE	25,472	25,472
TRUIST FINL CORP	46,430	46,430
US BANCORP COM NEW	49,991	49,991
UNILEVER PLC (NEW) ADS	88,861	88,861
VERIZON COMMUNICATIONS UNSOLICITED TRADE	81,941	81,941
VODAFONE GROUP PLC UNSOLICITED TRADE	66,871	66,871
WALGREENS BOOTS	27,958	27,958
WILLIAMS CO INC	55,934	55,934
ACCENTURE PLC IRELAND CL A UNSOLICITED TRADE	93,688	93,688
AMERICAN EXPRESS CO	48,589	48,589
AON PLC SHS CL-A UNSOLICITED TRADE	88,365	88,365
BLACKROCK INC	41,200	41,200
BOSTON SCIENTIFIC CORP	38,657	38,657
CHUBB LTD UNSOLICITED TRADE	80,030	80,030
CIGNA CORPORATION COM UNSOLICITED TRADE	93,459	93,459
CITIGROUP INC NEW UNSOLICITED TRADE	78,567	78,567
COLGATE PALMOLIVE	43,779	43,779
COMCAST CORP (NEW) CLASS A UNSOLICITED TRADE	112,135	112,135
CONOCOPHILLIPS	39,410	39,410
DANAHER CORPORATION UNSOLICITED TRADE	52,642	52,642
DIAGEO PLC SPON ADR	40,286	40,286
DOMINION ENERGY	50,514	50,514
DUKE ENERGY CORP NEW UNSOLICITED TRADE	85,179	85,179

UNSOLICITED TRADE		
DUPONT DE NEMOURS	60,666	60,666
EATON CORP PLC SHS UNSOLICITED TRADE	71,202	71,202
FIDELITY NATL INFORMATION SE UNSOLICITED TRADE	32,199	32,199
HONEYWELL INTERNATIONAL INC UNSOLICITED TRADE	79,859	79,859
ILL TOOL WORKS INC UNSOLICITED TRADE	72,066	72,066
TRANE TECHNOLOGIES	36,769	36,769
JOHNSON & JOHNSON UNSOLICITED TRADE	118,723	118,723
JPMORGAN CHASE & CO UNSOLICITED TRADE	127,788	127,788
KIMBERLY CLARK CORP UNSOLICITED TRADE	35,587	35,587
KKR & CO	27,193	27,193
LOCKHEED MARTIN CORP	31,276	31,276
LOWES COMPANIES	57,124	57,124
MARRIOTT INTL INC	33,544	33,544
MARSH & MCLENNAN COS INC	62,228	62,228
MCKESSON CORP UNSOLICITED TRADE	51,703	51,703
MEDTRONIC PLC SHS UNSOLICITED TRADE	60,932	60,932
MERCK & CO INC NEW COM	67,750	67,750
MORGAN STANLEY	92,369	92,369
NASDAQ INC COM UNSOLICITED TRADE	57,333	57,333
NESTLE SPON ADR REP REG SHR UNSOLICITED TRADE	89,696	89,696
NORTHROP GRUMMAN CP(HLDG CO) UNSOLICITED TRADE	87,478	87,478
NXP SEMICONDUCTORS NV	48,289	48,289
PEPSICO INC NC	36,132	36,132
PIONEER NATURAL RESOURCES	20,371	20,371
PNC FINL SVCS GP UNSOLICITED TRADE	45,719	45,719
PPG INDUSTRIES INC UNSOLICITED TRADE	54,319	54,319
PROGRESSIVE CORP OHIO	82,017	82,017
SOUTHERN CO	87,920	87,920
STANLEY BLACK & DECKER INC	68,280	68,280
TEXAS INSTRUMENTS UNSOLICITED TRADE	82,550	82,550

TRADE		
THERMO FISHER SCIENTIFIC UNSOLICITED TRADE	76,065	76,065
UNION PACIFIC CORP UNSOLICITED TRADE	90,695	90,695
AKAMAI TECHNOLOGIES INC	96,558	96,558
ASBURY AUTOMOTIVE GROUP INC	81,356	81,356
BOOZ ALLEN HAMILTON HLDG CL-A	97,085	97,085
AZENTA INC	108,678	108,678
BURLINGTON STORES INC UNSOLICITED TRADE	90,660	90,660
CHARLES RIVER LABS INTL INC UNSOLICITED TRADE	114,918	114,918
CHURCH & DWIGHT CO INC UNSOLICITED TRADE	112,340	112,340
CIENA CORP NEW	133,851	133,851
CINTAS CORP UNSOLICITED TRADE	144,473	144,473
COOPER CO INC NEW UNSOLICITED TRADE	92,167	92,167
COPART INC UNSOLICITED TRADE	120,235	120,235
DIODES INC	155,052	155,052
ENTEGRIS	143,985	143,985
ETSY INC	103,997	103,997
FIRST REPUBLIC BANK UNSOLICITED TRADE	115,026	115,026
FLOOR & DCOR HLDGS INC CL-A	113,889	113,889
GENERAC HLDGS INC COM	122,116	122,116
HORIZON THERAPEUTICS	146,877	146,877
HUNTINGTON INGALLS INDUSTRIES	85,527	85,527
IDEX CORPORATION DELAWARE	99,018	99,018
KEYSIGHT TECHNOLOGIES INC	137,949	137,949
MASCO CORP	112,914	112,914
MC CORMICK AND CO NON VOTING UNSOLICITED TRADE	103,566	103,566
METTLER TOLEDO INTL UNSOLICITED TRADE	142,566	142,566
MONOLITHIC PWR SYSTEMS INC UNSOLICITED TRADE	144,546	144,546
NEUROCRINE BIOSCIENCES	80,486	80,486
PAYCOM SOFTWARE INC	90,511	90,511
POOL CORP UNSOLICITED TRADE	140,934	140,934
QUALYS INC COM UNSOLICITED TRADE	106,346	106,346
RAYMOND JAMES FINCL INC UNSOLICITED TRADE	97,187	97,187

UNSOLICITED TRADE		
RESMED INC UNSOLICITED TRADE	99,764	99,764
SKYWORKS SOLUTIONS INC	89,671	89,671
SPS COMMERCE INC	95,090	95,090
STERIS PLC UNSOLICITED TRADE	100,528	100,528
SUN COMMUNITIES INC	106,035	106,035
TAKE TWO INTERACTIVE SOFTWARE	109,120	109,120
TELEDYNE TECH INC	90,436	90,436
WEST PHARMACEUTICAL	138,827	138,827
WILLIAMS SONOMA	156,276	156,276
ZEBRA TECH CL-A	149,395	149,395
ALBANY INTL A NEW	85,708	85,708
ARMSTRONG WORLD INDS INC	101,953	101,953
BADGER METER INC UNSOLICITED TRADE	39,853	39,853
BANK OF HAWAII CORP UNSOLICITED TRADE	100,512	100,512
AZENTA INC	157,140	157,140
CDW CORPORATION UNSOLICITED TRADE	46,076	46,076
CHEESE CAKE FACTORY INC UNSOLICITED TRADE	94,939	94,939
CONSTRUCTION PARTNERS	43,380	43,380
EVERTEC INC	91,064	91,064
FIRST FINANCIAL BANKSHARES INC UNSOLICITED TRADE	91,156	91,156
GLOBUS MEDICAL	37,039	37,039
GRACO INC UNSOLICITED TRADE	106,338	106,338
HOULIHAN LOKEY INC CL A UNSOLICITED TRADE	114,597	114,597
JACK HENRY & ASSOC INC UNSOLICITED TRADE	44,252	44,252
JOHN BEAN TECHNOLOGIES	70,638	70,638
LANDSTAR SYSTEM INC UNSOLICITED TRADE	94,523	94,523
LESLIES INC	110,256	110,256
MGM GROWTH PROPERTIES LLC CL A UNSOLICITED TRADE	116,954	116,954
NATL BEVERAGE CORP UNSOLICITED TRADE	73,163	73,163
POOL CORP	80,938	80,938
PRIMERICA INC UNSOLICITED TRADE	69,891	69,891
RBC BEARINGS INC UNSOLICITED TRADE	95,936	95,936

TRADE		
RLI CORP UNSOLICITED TRADE	69,054	69,054
SITEONE LANDSCAPE SUPPLY INC UNSOLICITED TRADE	135,677	135,677
TERMINIX GLOBAL HOLDINGS INC	86,570	86,570
THE SCOTTS MIRACLE-GRO COMPANY UNSOLICITED TRADE	135,723	135,723
THOR INDUSTRIES INC UNSOLICITED TRADE	106,053	106,053
UNIFIRST CP	52,810	52,810
WATSCO INC UNSOLICITED TRADE	128,907	128,907
WD 40 COMPANY UNSOLICITED TRADE	75,104	75,104
ASTRAZENECA PLC ADS UNSOLICITED TRADE	80,676	80,676
AMCOR PLC	63,785	63,785
BAE SYS PLC SPON ADR	45,303	45,303
BCE INC UNSOLICITED TRADE	101,894	101,894
BK MONTREAL UNSOLICITED TRADE	119,031	119,031
BRITISH AMER TOB SPON ADR UNSOLICITED TRADE	77,588	77,588
CDN IMPL BK COMMERCE UNSOLICITED TRADE	111,548	111,548
COCA-COLA FEMSA	83,390	83,390
ENBRIDGE INC UNSOLICITED TRADE	97,309	97,309
ENEL SOCIETA PER AZIONI ADR	56,922	56,922
FORTIS INC UNSOLICITED TRADE	93,258	93,258
MUENCHENER RUECK-UNSPONS ADR UNSOLICITED TRADE	110,068	110,068
NATIONAL GRID PLC SPON ADR UNSOLICITED TRADE	77,744	77,744
NESTLE SPON ADR REP REG SHR	50,954	50,954
NOVARTIS AG ADR	90,531	90,531
PHILIP MORRIS INTL INC UNSOLICITED TRADE	111,815	111,815
ROCHE HOLDINGS ADR UNSOLICITED TRADE	79,551	79,551
ROYAL BANK OF CANADA	104,017	104,017
SANOFI ADR UNSOLICITED TRADE	90,330	90,330
TELENOR ASA ADS UNSOLICITED TRADE	73,273	73,273
TELUS CORP NEW UNSOLICITED TRADE	90,179	90,179
TOTAL S A ADR	85,665	85,665

SUMITOMO MITSUI FINL GROUP INC	60,940	60,940
TC ENERGY	90,288	90,288
UNILEVER PLC (NEW) ADS UNSOLICITED TRADE	95,101	95,101
VODAFONE GROUP PLC UNSOLICITED TRADE	67,722	67,722
WAL-MART DE MEXICO SA SPON ADR	27,081	27,081
ZURICH INSURANCE GRP LTD ADR UNSOLICITED TRADE	121,880	121,880
TELEFONICA BRASIL SA SPON ADR UNSOLICITED TRADE	44,673	44,673

efile Public Visual Render | **ObjectID: 202203199349102585 - Submission: 2022-11-15** | **TIN: 04-3582759**

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

**US Government Securities - End
of Year Book Value:**

474,164

**US Government Securities - End
of Year Fair Market Value:**

474,164

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AB HIGH INCOME ADV	FMV	1,827,586	1,827,586
FIDELITY ADV REAL ESTATE INC I	FMV	2,418,646	2,418,646
GUGGENHEIM MACRO OPPORT I	FMV	1,011,940	1,011,940
HARTFORD FLOATING RT HI INC I	FMV	949,455	949,455
JOHN HANCOCK INTL GROWTH I	FMV	2,570,059	2,570,059
OAKMARK INTERNATIONAL ADVISOR	FMV	1,966,417	1,966,417
VANGUARD INFO TECH ETF	FMV	3,390,458	3,390,458
VANGUARD MID CAP VALUE ETF	FMV	2,793,131	2,793,131
VANGUARD SM CAP GROWTH ETF	FMV	2,183,873	2,183,873
MSILF GOVERNMENT PTF INST	FMV	748,387	748,387

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Interest receivable	1,517,606	2,630,645	2,630,645
Receivable from IDRT		148,000,000	148,000,000

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Filing Fees	500	0		500
Bank Charges	42	42		0

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Description	Amount
Unrealized gain on investments	3,419,970

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Description	Beginning of Year - Book Value	End of Year - Book Value
Excise tax payable	10,290	36,580
Accrued investment fees	19,691	26,264

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Morgan Stanley	252,427	252,427		0

TY 2021 IRS 990 e-File Render

Name: Telemachus and Irene Demoulas Family
Foundation

EIN: 04-3582759

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	72,000	0		0